

Message Text

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ACTION IO-11

INFO OCT-01 ISO-00 EA-09 NEA-10 EUR-12 AGR-10 CIAE-00

COME-00 EB-07 INR-07 LAB-04 NSAE-00 SP-02 STR-04

TRSE-00 CIEP-02 FRB-01 OMB-01 OIC-02 PA-02 PRS-01

USIA-15 /101 W

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R 221010Z JAN 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC 5282

INFO AMEMBASSY DACCA

AMEMBASSY NEW DELHI

AMEMBASSY BAMGKOK

AMEMBASSY KATMANDU

US MISSION USUN NEW YORK 2698

UNCLAS ROME 1045

FODAG

E.O. 11652: N/A

TAGS: FAO, EAGR

SUBJ: FAO INTERGOVERNMENTAL GROUP ON JUTE, KENAF AND ALLIED
FIBERS, 11TH SESSION.

1. INTERGOVERNMENTAL GROUP ON JUTE MET IN ROME JANUARY 19-21.
MEETING REVIEWED JUTE AND KENAF SITUATION WITH GENERAL CONSENSUS
THAT PRODUCTION LEVELS AND DEMAND AGAIN IN ROUGH BALANCE,
THOUGH AT LOWER LEVELS. SOME EVIDENCE WAS PRESENTED THAT LOWER
JUTE PRICES AND HIGHER SYNTHETIC PRICES AGAIN MAKE JUTE
COMPETITIVE IN EUROPEAN MARKET AND FOR SOME USES IN U.S. MARKET.
BANGLADESH HAS GOOD SUPPLY OF JUTE OF EXCELLENT QUALITY WHICH
HAS BEEN SELLING WELL LAST TWO MONTHS AFTER SLOW START.

2. MAIN CONSTRUCTIVE AGREEMENT OF MEETING WAS TO AGREE ON NEW
INDICATIVE PRICE FOR BALGLADESH RAW BWD JUTE OF 155 UK POUNDS
PLUS OR MINUS 8. THIS IS INDICATIVE PRICE FOR 1975/76 CROP,
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FOB CHITTAGONG-CHALNA, 90 DAYS SIGHT, PER LONG TON.

BANGLADESH REPRESENTATIVE LUFTHR RAHMAN GAVE PERSONAL COMMITMENT THAT BANGLADESH WOULD DO ITS BEST TO MAINTAIN THIS INDICATIVE PRICE FOR 1976/77 CROP AS WELL. NO AGREEMENT REACHED ON INDICATIVE PRICE FOR THAI KENAF.

3. OTHER MAIN TOPIC WAS REPORTS FROM BANGLADESH, INDIA AND UNDP ON PROGRESS TOWARD CREATION OF JUTE INTERNATIONAL. PRODUCER COUNTRIES - NEPAL, INDIA AND PAKISTAN - FAILED TO AGREE LAST NOVEMBER, BUT INDIA AND BANGLADESH BOTH INDICATED THEY WERE HOPEFUL AGREEMENT CAN BE REACHED SOON (NEPAL WAS INVITED BUT DID NOT SEND REPRESENTATIVE TO FAO MEETING), AND ASKED NABULSI OF UNDP TO ASSIST IN ORGANIZING ANOTHER PRODUCER MEETING ON JUTE INTERNATIONAL AS SOON AS POSSIBLE.

4. FULL DELEGATION REPORT AND DOCUMENTATION BEING SENT BY AIRGRAM.VOLPE

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Message Attributes

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Draft Date: 22 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Type: TE
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